

NOTICE

SUMMARY OF AUDIT REPORT
WOODBRIDGE TOWNSHIP FIRE DISTRICT #1
FOR THE YEARS ENDED DECEMBER 31, 2013 and 2012
AS REQUIRED BY NJSA 40A:5A-16

COMBINED COMPARATIVE BALANCE SHEET

<u>Assets:</u>	December 31,	
	<u>2013</u>	<u>2012</u>
Cash	\$3,953,574	\$3,378,471
Amount to be Provided for Retirement of Debt	-	89,483
Accounts Receivable	<u>10,517</u>	<u>34,368</u>
Total Assets	<u>\$3,964,091</u>	<u>\$3,502,322</u>
<u>Liabilities and Fund Balance:</u>		
Accounts Payable & Other Liabilities	\$1,858,841	\$1,530,674
Lease Payable	-	<u>89,483</u>
Total Liabilities	<u>1,858,841</u>	<u>1,620,157</u>
Fund Balance:		
Undesignated	<u>2,105,250</u>	<u>1,882,165</u>
Total Fund Balance	<u>2,105,250</u>	<u>1,882,165</u>
Total Liabilities and Fund Balance	<u>\$3,964,091</u>	<u>\$3,502,322</u>

GENERAL FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN

<u>Revenue:</u>	December 31,	
	<u>2013</u>	<u>2012</u>
District Taxes	\$6,277,443	\$6,167,859
Interest Income	5,998	9,262
Other Revenue	<u>718,735</u>	<u>962,042</u>
Total Revenue	<u>7,002,176</u>	<u>7,139,163</u>
<u>Expenditures:</u>		
Operating Appropriations	6,452,067	6,790,834
Capital	<u>327,024</u>	<u>427,024</u>
Total Expenditures	<u>6,779,091</u>	<u>7,217,858</u>
Excess of Revenue over Expenditures	223,085	(78,695)
Fund Balance - Beginning of Year	<u>1,882,165</u>	<u>1,960,860</u>
Fund Balance - End of Year	<u>\$2,105,250</u>	<u>\$1,882,165</u>

RECOMMENDATION: None.

The above summary was prepared from the report of the audit of the Woodbridge Township Fire District #1, County of Middlesex, for the year ended December 31, 2013. This report of audit, submitted by Bart & Bart CPA's, is on file at the Commissioner's Office and may be inspected by any interested person.

Robert Minkler, Sr., Secretary